YOUNG MINDS INVESTING LTD

Investment Policy Statement

Company	Young Minds Investing Ltd
Legal Structure	Private Limited Company (Ltd)
Founder	Burhan Sherdel
Jurisdiction	England and Wales
Review Frequency	At least annually, or following a material change

1. Purpose and Scope

This Investment Policy Statement ("IPS") establishes the investment objectives, philosophy, permitted investments, risk parameters, portfolio-management principles and governance framework of Young Minds Investing Ltd ("YMI" or "the Company").

The purpose of this IPS is to provide YMI with a structured framework for making investment decisions while allowing sufficient flexibility to respond to changing financial markets and investment opportunities.

This document is an internal policy and does not itself constitute regulatory authorisation.

2. Company Structure

Young Minds Investing Ltd operates as a private limited company incorporated in England and Wales.

YMI is not a sole trader business.

The Company is legally separate from its shareholders, subject to applicable law. Its activities are governed by its Articles of Association, shareholder arrangements, applicable legislation and internal policies.

Burhan Sherdel is the Founder of YMI and holds a proposed 30% shareholding.

Proposed ownership structure

Burhan Sherdel — Founder	30%
Shareholder 2	10%
Shareholder 3	10%
Shareholder 4	10%
Future Shareholder Pool	40%
Total	**100%**

3. Investment Objectives

YMI's principal investment objectives are to:

- Achieve long-term capital appreciation
- Generate dividend income where appropriate
- Identify attractive risk-adjusted investment opportunities
- Maintain appropriate diversification
- Preserve sufficient liquidity
- Manage downside risk
- Build long-term value for the Company and, where applicable, its investors

Investment returns are not guaranteed and capital may be lost.

4. Investment Philosophy

YMI will primarily use an active, fundamentally driven and globally diversified investment approach.

Investment decisions may consider:

- Revenue growth
- Earnings
- Free cash flow
- Valuation
- Balance-sheet strength
- Management quality
- Competitive advantages
- Industry trends
- Market position
- Future growth
- Dividend sustainability
- Macroeconomic conditions

Technical analysis may be used as a secondary tool.

5. Risk Tolerance

YMI has a high investment risk tolerance.

The portfolio may therefore contain investments with significant volatility and downside risk, including growth companies, small-cap companies, emerging-market securities, technology companies and cyclical businesses.

Higher risk may be accepted where YMI considers the potential return and underlying investment thesis to justify that exposure.

6. Permitted Investments

YMI may consider:

- Individual equities
- Equity ETFs
- UK equities
- US equities

- European equities
- Asia-Pacific equities
- Emerging-market equities
- Dividend-paying companies
- Growth companies
- Value opportunities
- Gold
- Selected commodities
- Selected fixed-income securities

7. Prohibited Investments

Under the current policy, YMI will not invest in:

- Cryptocurrencies
- Digital assets
- Direct property
- Direct private-company / start-up investments
- Options
- Futures
- Borrowed capital
- Leveraged investment strategies

Any amendment to these restrictions must be formally approved.

8. Short Selling

Short selling is permitted where YMI has a sufficiently strong investment thesis.

Short positions may be used where an asset is considered significantly overvalued or expected to decline.

Short selling carries significant risk and must only be conducted where legally and operationally permitted.

9. Borrowing and Leverage

YMI will operate on an unleveraged basis.

The Company will not borrow money for investment purposes.

No shareholder, director or representative may independently create borrowing obligations on behalf of YMI without the appropriate corporate approval.

10. Position Sizing

YMI will not apply a rigid maximum percentage allocation to every individual investment.

Position sizes will be determined according to:

- Investment conviction
- Expected return

- Downside risk
- Volatility
- Valuation
- Liquidity
- Concentration
- Overall portfolio exposure

11. Investment Holding Period

There is no fixed maximum holding period.

YMI may hold an investment for days, months or years depending on the investment thesis.

An investment may be retained indefinitely where its fundamentals and investment case remain satisfactory.

12. Liquidity

YMI should ordinarily maintain at least 10% of portfolio value in cash or highly liquid assets, subject to the Company's circumstances and applicable investment arrangements.

Liquidity may be increased where significant withdrawals or other obligations are anticipated.

13. Portfolio Drawdown

A portfolio decline of 25% or more from its previous peak will trigger a formal risk review.

The review will consider:

- The cause of the decline
- Individual investment performance
- Portfolio concentration
- Liquidity
- Short exposure
- Market conditions
- Whether existing investment theses remain valid

A 25% drawdown does not automatically require liquidation.

14. Performance Monitoring

YMI will review investment performance at least quarterly.

The review may include:

- Absolute returns
- Benchmark performance
- Volatility
- Maximum drawdown
- Dividend income
- Risk-adjusted performance

- Individual investment contribution

15. Investment Committee

YMI may establish an Investment Committee.

The Committee may review:

- Proposed investments
- Portfolio strategy
- Risk
- Existing positions
- Performance
- Significant investment decisions

The Founder / designated final decision-maker retains final investment decision-making authority, subject to the Company's governance arrangements and applicable law.

16. Conflicts of Interest

All relevant persons must disclose actual or potential conflicts of interest.

Individuals must not:

- Misuse confidential YMI information
- Front-run YMI transactions
- Trade ahead of known Company decisions
- Use YMI's proprietary research for improper personal benefit

17. External Investors

YMI may seek to accept external investment capital in the future.

However, YMI must establish the appropriate legal and regulatory structure before accepting or managing external investor capital.

Where legally permitted, investors' capital may be pooled into a common investment portfolio.

18. Investor Lock-Up

The proposed investor structure includes a six-month minimum investment period.

Following the minimum period, investors may request withdrawals subject to a 30-day notice period.

Withdrawals remain subject to applicable agreements, portfolio liquidity, valuation procedures and applicable law.

19. Investor Reporting

Investors are intended to receive statements every three months following their investment.

Statements may include:

- Portfolio value

- Investor account value
- Contributions
- Withdrawals
- Investment performance
- Applicable fees
- Investor economic interest

20. Management Fee

YMI may charge a management fee based on assets under management.

The precise percentage and calculation methodology must be disclosed to investors before capital is accepted.

No performance fee will be charged under the current policy.

21. Dividends

Dividend income may be distributed where legally permitted and where consistent with the relevant investor arrangements.

Dividends are not guaranteed.

22. Regulatory Position

Being incorporated as a Ltd company does not automatically make YMI FCA-authorised or permit it to conduct regulated investment activities.

Before YMI accepts or manages external capital, provides investment advice, arranges investments, manages investments for others, promotes investment opportunities or performs another potentially regulated activity, the Company must establish the appropriate legal and regulatory basis.

23. Review

This IPS will be reviewed at least annually and following any material change to:

- YMI's business model
- Investment strategy
- Risk profile
- Shareholder structure
- Investor arrangements
- Regulatory position

Approved by:	Burhan Sherdel
Position:	Founder / Shareholder
Date:	_____

Signature: _____